

NEWS RELEASE
FOR IMMEDIATE RELEASE



New York, NY – January 22, 2021

TZP Strategies Acquisition Corp. Completes \$287.5 Million Initial Public Offering

TZP Strategies Acquisition Corp. (the “Company”), a blank check company sponsored by TZP Group Holdings, L.P. (“TZP”) and formed for the purpose of entering into a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses or entities, today announced the closing of its initial public offering of 28,750,000 units at a price of \$10.00 per unit, which includes the exercise in full by the underwriter of its overallotment option to purchase an additional 3,750,000 units. Total gross proceeds from the offering were \$287.5 million before deducting underwriting discounts and commissions and other offering expenses payable by the Company.

While the Company may pursue an initial business combination target in any business or industry, the Company is targeting companies in the technology and business services as well as consumer products and services industries. The Company’s sponsor is an affiliate of TZP, an operator driven investment firm that manages approximately \$1.9 billion of committed and co-investor capital targeting lower middle market companies in identified focus sectors with strong growth prospects.

The units began trading on The Nasdaq Capital Market (“Nasdaq”) under the ticker symbol “TZPSU” on January 20, 2021. Each unit consists of one Class A ordinary share of the Company and one-third of one redeemable warrant. Each whole warrant entitles the holder thereof to purchase one Class A ordinary share of the Company at a price of \$11.50 per share. Once the securities comprising the units begin separate trading, the Class A ordinary shares and warrants are expected to be listed on the Nasdaq under the symbols “TZPS” and “TZPSW,” respectively.

Credit Suisse Securities (USA) LLC acted as book-running manager for the offering.

The offering was made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from: Credit Suisse Securities (USA) LLC, Attn: Prospectus Department, 6933 Louis Stephens Drive, Morrisville, NC 27560, Telephone: 1-800-221-1037, Email: usa.prospectus@credit-suisse.com.

A registration statement relating to the offering has been filed with, and declared effective by, the U.S. Securities and Exchange Commission (the “SEC”) on January 19, 2021. Copies of the registration statement, as amended, can be accessed through the SEC’s website at www.sec.gov. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This press release contains statements that constitute “forward-looking statements,” including with respect to the anticipated use of the net proceeds. No assurance can be given that the net proceeds of the

offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement and any prospectus for the Company's offering filed with the SEC. Copies are available on the SEC's website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

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