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TZP GROUP SELLS THIS OLD HOUSE VENTURES, LLC TO ROKU, INC.

TZP Group LLC (“TZP”) today announced the realization of its investment in This Old House Ventures, LLC (“This Old House”), the leading multi-platform home enthusiast brand, with a sale to Roku, Inc. (NASDAQ: ROKU). Financial terms of the sale were not disclosed.

This Old House invented the home improvement television genre in 1979, and now reaches more than 20 million house-proud consumers each month with trusted information and expert advice through its Emmy® award-winning television shows, digital properties, and magazine. This Old House and Ask This Old House remain the two highest-rated home improvement shows on television, and have earned 19 Emmy® Awards and 102 nominations. The company provides brand-safe content for a roster of top advertisers across TV, web, OTT, social, podcast and print platforms.

“TZP is proud to have been the steward of this wonderful brand over the last five years. It’s been a joy to work with Dan Suratt, Eric Thorkilsen and the rest of the outstanding This Old House management team to transform the business into a true, multi-media powerhouse that reaches consumers everywhere,” said Bill Hunscher, Partner at TZP. “We want to thank the team, the talent and the rest of the supporting cast for their excellent work and unwavering commitment in moving the brand forward.”

“TZP provided great support in helping us make such a storied brand even more powerful and attractive to consumers and partners,” said Dan Suratt, CEO, This Old House. “Thanks to TZP’s leadership and their Partner of Choice approach to managing investments, This Old House is primed to take the next step and to entertain and educate audiences for 40 more years. We couldn’t have delivered the outstanding results without TZP’s unwavering support, deep media experience and contacts, and focus on operational excellence.”

Bill Hunscher and Harrison Davis led the transaction for TZP supported by Nick Vega and Justin Hinshaw. Lazard acted as sole financial advisor to This Old House on the sale, and Greenberg Traurig, P.A. provided legal counsel to This Old House.

About TZP Group

TZP Group, a private equity firm with approximately \$2 billion raised since inception across its family of funds including TZP Capital Partners, TZP Small Cap Partners and TZP Strategies, is focused on control, growth equity and structured capital investments in technology & business services and consumer companies. Founded in 2007, TZP targets companies with solid historical performance and sustainable value propositions and aims to be a “Partner of Choice” for business owners and management teams. TZP seeks to invest primarily in closely-held, private companies in which the owners desire to retain a significant stake and partner with an investor with complementary operating and financial skills to accelerate company growth, increase profitability, and maximize the value of their retained stake. TZP leverages its investment professionals’ operating and investment experience to provide strategic and operational guidance and is dedicated to long-term value creation. For more information, please visit www.tzpgroup.com.

About This Old House Ventures, LLC

NEWS RELEASE

FOR IMMEDIATE RELEASE



This Old House Ventures, LLC is the number one multi-platform home enthusiast brand, serving over 20 million house-proud consumers each month with trusted information and expert advice through its Emmy award-winning television shows This Old House and Ask This Old House, its highly regarded This Old House magazine and its inspiration and information-driven digital properties, including ThisOldHouse.com, streaming app, FAST channels, podcasts (Clearstory and Ask This Old House), social platforms, popular YouTube channel, and Insider subscription club. This Old House and Ask This Old House are produced by This Old House Ventures, LLC, and are presented on PBS by WETA Washington, DC. National underwriting for This Old House is provided by The Home Depot, GMC, Gorilla Glue, Marvin, HomeAdvisor, Schneider Electric, Kubota and Louisiana-Pacific Corporation.

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