

## NEWS RELEASE

### FOR IMMEDIATE RELEASE

January 6, 2016



### **University Furnishings Poised for Accelerated Growth with Significant Strategic Investment**

Dallas, TX – University Furnishings, LLC (the “Company”), a leading supplier of unit furnishings and logistics services to off-campus student housing owners, developers and management companies throughout North America, announced that it has received an investment from TZP Capital Partners II, L.P. (“TZP”), a private equity fund focused on investments in growing business and consumer services companies and part of the TZP Group of funds. Co-founded in 2004 by current CEO and majority owner Paul Dougan, the Company provides bed frames, mattresses, desks, desk chairs, entertainment centers, sofas, and living room upholstery and has supplied furniture to over 500,000 rooms in properties across North America.

“University Furnishings is an extraordinary combination of exceptional quality furnishings and a world class logistics services provider,” said TZP Group Partner, Dan Galpern. “We are very grateful for the opportunity to partner with Paul Dougan, James Garner, Lisa Dillon and the management team to continue to expand their remarkable business.”

“The TZP team really spent the time to understand our business, our culture, and our bold vision for the future. With the benefit of their industry experience, relationships, and resources, our ability to realize that vision has never been more real,” said Paul Dougan, CEO. “We look forward to a fruitful partnership with TZP.”

#### **About University Furnishings**

University Furnishings is a leading supplier of furniture, fixture, and equipment solutions to the student housing and hospitality verticals. Founded over ten years ago and based in Dallas, Texas, the company operates from a foundation of unwavering commitment to their clients’ success. Only University Furnishings can deliver their unique blend of contemporary and durable design, collaborative and efficient client processes, operational excellence, and white glove installation. Enabling these competitive advantages are proprietary systems, cutting edge technologies, extensive supply chain redundancies, and dedicated staff with deep experience in the space. For more information, please visit [www.universityfurnishings.net](http://www.universityfurnishings.net).

## **About TZP Group LLC**

TZP Group, a private equity firm with assets under management of more than \$700 million across its family of funds, is focused on investments in business and consumer services companies. Founded in 2007, TZP targets companies with solid historical profitability and sustainable value propositions and aims to be a "Partner of Choice" for business owners and management teams. TZP seeks to invest primarily in closely-held, private companies where the owners desire to retain a significant stake and partner with an investor with complementary operating and financial skills to accelerate company growth, increase profitability, and maximize the value of their retained stake. TZP leverages its investment professionals' operating and transaction experience to provide strategic and operational guidance, and is dedicated to long-term value creation. For more information, please visit [www.tzpgroup.com](http://www.tzpgroup.com).