

***NEWS RELEASE***  
**FOR IMMEDIATE RELEASE**  
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**Family Entertainment Group Receives Strategic Investment from TZP Growth Partners**

**Barrington, IL** – Family Entertainment Group (“FEG” or the “Company”), the leading outsourced operator of family entertainment and amusement facilities, announced that it has received an investment from TZP Growth Partners I, L.P. (“TZP Growth”), a private equity fund focused on investments in growing business and consumer services companies and part of the TZP Group family of funds.

Founded in 2003, FEG is an outsourced designer, developer, and operator of family-oriented amusement facilities. The Company’s services range from game brokerage and facility design to fully outsourced facility management. FEG manages and operates amusement facilities for blue-chip customers, including family-oriented resorts, family entertainment centers, movie theatres, bowling centers, and restaurants.

“FEG’s unmatched breadth and depth of services provides a compelling value proposition to the broader amusement and family entertainment center industries,” said TZP Growth Partner, Rodney Eshelman. “We are thrilled to partner with George Smith and the management team to continue to build the business by driving new customer acquisition, penetrating new markets, and pursuing synergistic acquisitions.”

“This recapitalization facilitates our ability to invest in the finest games and special attractions, enhance our technology and systems, attract industry leading talent, and expand into new channels,” said George Smith, President and Chief Executive Officer. “We are highly impressed with the firm’s commitment to serving as a “Partner of Choice” and maintaining a Code of Values that mirrors and supports the mission and vision of our company. We look forward to a great long term partnership with TZP Growth.”

**About Family Entertainment Group**

Family Entertainment Group is an outsourced designer, developer, and operator of family-oriented amusement facilities. Founded in 2003 and based in Barrington, IL, the Company is a leader in the family entertainment market and has a strong track record of delivering high-quality, unique, and innovative entertainment experiences. For more information, please visit [www.fegllc.com](http://www.fegllc.com)

## **About TZP Group LLC**

TZP Group, a private equity firm with assets under management of more than \$600 million across its family of funds, is focused on investments in based business and consumer services companies. Founded in 2007, TZP targets companies with solid historical profitability and sustainable value propositions and aims to be a "Partner of Choice" for business owners and management teams. TZP seeks to invest primarily in closely-held, private companies where the owners desire to retain a significant stake and partner with an investor with complementary operating and financial skills to accelerate company growth, increase profitability, and maximize the value of their retained stake. TZP leverages its investment professionals' operating and transaction experience to provide strategic and operational guidance, and is dedicated to long-term value creation. For more information, please visit [www.tzpgroup.com](http://www.tzpgroup.com).